

MEETING	CABINET
DATE	12 FEBRUARY 2013
PRESENT	COUNCILLORS ALEXANDER (IN THE CHAIR FOR ITEMS 1-5 AND PART OF ITEM 9), CRISP, GUNNELL, LEVENE, LOOKER, MERRETT, SIMPSON-LAING (VICE-CHAIR - IN THE CHAIR FOR ITEMS 6-8, PART OF ITEM 9 & ITEMS 11-20) AND WILLIAMS
IN ATTENDANCE	COUNCILLORS BARTON, BOYCE, D'AGORNE, DOUGHTY, FRASER, HEALEY, REID, STEWARD AND WARTERS

PART B - MATTERS REFERRED TO COUNCIL

97. CAPITAL PROGRAMME - MONITOR THREE 2012/13

[See also Part A minute]

Members considered a report which informed them of the likely outturn position of the 2012/13 Capital Programme based on the spend profile and information to January 2013, including under and over spends, programme changes together with any slippage.

The current approved Capital Programme for 2012/13 was £69.033m, financed by £27.438m of external funding, and internal funding of £41.595m. A decrease of £11.752m, details of which were set out in the report, had resulted in a revised Capital Programme budget of £57.281 made up of under spends and net re-profiling to future years. The variances against each portfolio area together with a summary of the key exceptions and implications on the capital programme, was set out at paragraphs 6 to 38 and at Annex A of the report. A summary of the revised 5 year Capital Programme incorporating the proposed changes highlighted in the report was shown at Table 4 together with the proposed financing at Table 5. The schemes which made up the under spend of £1.126m reported in 2012/13 were set out at paragraph 47.

The overall spend and the commitment profile on the Economic Infrastructure Fund over the existing 5 year programme was reported at paragraphs 41 and 42 and at Annex B of the report.

RECOMMENDED: That Council agree the adjustments in the Capital programme of an overall decrease of £11.752m in 2012/13 with re-profiling of budget from 2012/13 to 2013/14 and 2014/15 of £10.626m as detailed in the report and contained in Annex A of the report. ¹.

REASON: To enable the effective management and monitoring of the Council's capital programme.

Action Required

1. Refer to Budget Council.

JP

Councillor Alexander, Chair

[The meeting started at 5.00 pm and finished at 7.20 pm].